

# DADHICH FINSERV PRIVATE LIMITED

Reg Office: 88, Doctors Colony, Near Heera Pura, DCM, Ajmer Road, Jaipur, Rajasthan-302021  
CIN: U65999RJ2017PTC058658; E-mail-dadhichfinserv@gmail.com Contact No.: 7732813389

## BOARD'S REPORT

To The members of

### DADHICH FINSERV PRIVATE LIMITED

Your Directors take pleasure in presenting the Board's Report on the business and operations of the company for the financial year ended on March 31<sup>st</sup>, 2025, as follows;

### FINANCIAL SUMMARY AND HIGHLIGHTS/STATE OF COMPANY AFFAIRS

The financial performance of your company for the year ending 31st March, 2025 is summarized below:

(Amount in Lakhs)

Particulars	Figures for the year ended 31st March, 2025	Figures for the year ended 31st March, 2024
Revenue from Operations	368.69	275.83
Other Income	--	--
<b>Total income</b>	<b>368.69</b>	<b>275.83</b>
Depreciation and Amortization Expenses	10.84	10.66
Finance Cost	123.26	98.94
Employee Benefit Expenses	47.77	30.91
Other Expenses & Impairment of Financial Assets	89.49	57.63
<b>Total Expenses</b>	<b>271.36</b>	<b>198.14</b>
<b>Profit/(Loss) before tax</b>	<b>97.33</b>	<b>77.69</b>
<b>Tax Expenses</b>		
Current Tax	26.50	20.37
Deferred Tax	(1.21)	(0.95)
<b>Profit/Loss for the year</b>	<b>72.04</b>	<b>58.26</b>

### TRANSFER TO RESERVES

The company has not transferred any amount to General reserves during the financial year. Further, Company has transferred an amount of Rs. 14.41 lakhs under Special Reserve as per provisions of section 45-IC of the RBI Act, 1934, a sum not less than 20 per cent of its net profit every year to reserve fund before declaration of any dividend.

### DIVIDEND

The Board of Directors has not recommended any dividend during the financial year.

### STATE OF COMPANY AFFAIRS

During the year under review, the Company has recorded a total revenue of **Rs. 368.69 lakhs**, as against **Rs. 275.83 lakhs** in the previous financial year, reflecting a steady growth in its financial performance. The Profit for the year stood at **Rs. 72.04 lakhs**, as compared to **Rs. 58.26 lakhs** in the preceding year.

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As an NBFC, the Company continues to follow prudent lending practices, maintain adequate capital adequacy, and strengthen its portfolio quality. The management remains focused on improving operational efficiency, expanding the customer base, and ensuring robust risk management in line with applicable RBI regulations.

With stable asset quality and a well-managed credit portfolio, the Company is well-positioned to achieve sustained growth, and the Board is optimistic about the Company's performance in the coming years.

## OPERATIONAL HIGHLIGHTS

### **a) Assets Under Management (AUM)**

During the period under review the AUM of the Company stood at Rs. 1672.81 Lakhs as on 31st March, 2025.

### **c) Capital Adequacy**

The Company's total Capital Adequacy Ratio (CRAR), as of 31st March, 2025 stood at 37.88% which is well above the minimum requirement of 15% CRAR prescribed by the Reserve Bank of India (RBI).

### **d) Debt to Equity Ratio (Leverage Ratio)**

As on 31<sup>st</sup> March, 2025, the debt and equity ratio of the Company stood at 1.69. The leverage ratio of an applicable NBFC (except NBFC-MFI and NBFC-IFCs) shall not be more than 7 at any point of time and our leverage ratio is under better position

## CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company in the year 2024-25 under review.

## SHARE CAPITAL STRUCTURE OF THE COMPANY:

### **Authorized Capital:**

As on Financial Year ended, the Authorized Share Capital of the company is Rs. 4,00,00,000/- (Rupees Four Crore) divided into 40,00,000 (Forty Lakh) Equity Shares of Rs. 10/- (Rupees Ten) each.

### **Issued, Subscribed & Paid-up Capital:**

As on Financial Year ended, the Issued, Subscribed and Paid-Up Capital of the company is Rs. 3,27,83,000/- (Rupees Three Crore Twenty Seven Lakhs and Eighty-Three Thousand Only) divided into 32,78,300 (Thirty Two Lakhs Seventy Eight Thousand and Three Hundred Only) Equity Shares of Rs. 10/- (Rupees Ten) each.

During the year, the Company has not issued any equity share with differential voting rights hence the disclosure under Rule 4 (4) of the Companies (Share Capital and Debentures) Rules, 2014 is not applicable.

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## ANNUAL RETURN

In accordance with the provisions of Section 134(3) read with Section 92(3) of the Companies Act, 2013, the Annual Return as on March 31, 2025 is available on the website of the Company and can be viewed at <http://www.dadhichfin.com>.

## BOARD OF DIRECTORS

### **Board of Directors:**

The composition of Board is in conformity with Section 149 of the Companies Act, 2013 as on 31<sup>st</sup> March, 2025, the Company has Two Directors.

The Members of the Board are adequately qualified and having varied experience in their respective field and they assist the Board to discharge their functions from time to time.

Name of Director	Designation	DIN	Date of Appointment
Mr. Rahul Malik	Director	07817734	10/08/2017
Mr. Saurabh Dadhich	Director	07847317	26/07/2017

### **Appointment/Resignation of Director**

During the Financial Year 2024-25, there were following changes in the composition of board of directors of the Company.

Name of Director	Category	DIN	Date of Appointment/Resignation
Mr. Rajesh Dadhich	Non- Executive Director	07847328	Resigned w.e.f. 19.12.2024

### **Appointment and/or Resignation of Key Managerial Personnel**

During the Financial Year 2024-25, there was no appointment and/or resignation of any Key Managerial Personnel.

## NUMBER OF MEETING OF BOARD OF DIRECTORS

During the Financial Year 2024-25, the Company held Nine (9) Board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

S. No	Date of the meeting
1	31/05/2024
2	07/08/2024
3	07/09/2024

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4	01/10/2024
5	25/11/2024
6	23/12/2024
7	01/03/2025
8	20/03/2025
9	28/03/2025

## **NUMBER OF MEETING ATTENDANCE BY EACH DIRECTOR**

S. No	Name of Director	Meeting of Board		
		Number of Meetings Held	Number of Meetings Attendant	%
1	Rahul Malik [DIN: 07817734]	9	9	100
2	Saurabh Dadhich [DIN: 07847317]	9	9	100
3	Rajesh Dadhich [DIN: 07847328]	5	5	100

Notes:

None of the directors hold directorships in more than 20 companies of which directorships in public companies does not exceed 10 in line with the provisions of Section 165 of the Act.

## **GENERAL MEETINGS**

S.No.	Type of Meeting	Date of Meeting	Total no. of Members entitled	Total No. of Members attended
1.	Annual General Meeting	30/09/2024	30	6

## **DIRECTORS RESPONSIBILITY STATEMENT**

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section 134(5) of the Companies Act, 2013:

- That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

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(d) The annual accounts have been prepared on a going concern basis.

(e) Being an Unlisted Company, sub clause (e) of section 134(3) is not applicable.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## AUDITORS:

### STATUTORY AUDITORS & THEIR REPORT:

M/s Kiran Saini & Associates, Chartered Accountants were appointed as Statutory Auditors of the Company for the period of five consecutive financial years who shall hold the office till the conclusion of Annual General Meeting of the Company to be held financial year ended 2028, on such remuneration as may be mutually decided between the Board of Directors of the Company and the Auditor.

The auditors have submitted Auditors' Report on the financial statements of the Company for the year ended 31<sup>st</sup> March, 2025. The reports do not contain any reservation, qualification or adverse remark. Information referred in the Auditors' Report are self-explanatory and do not call for any further comments.

### ➤ COST AUDITOR:

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

### ➤ SECRETARIAL AUDITOR AND REPORT:

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

### ➤ INTERNAL AUDIT

The Internal Audit is not applicable on the company as it is not covered under the provisions of Section 138 of the Companies Act, 2013 and The Companies (Accounts) Rules, 2014.

## REPORTING OF FRAUDS BY AUDITORS

For the Financial year 2024-25, the Statutory Auditor has not reported any instances of frauds committed in the Company by its Officers or Employees.

## PARTICULARS OF EMPLOYEES

No employee of your Company was covered under the provisions of Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## INFORMATION ABOUT SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANY

No company become or/ceased to be its Subsidiaries, Joint Venture or Associate Companies during the year. There are no subsidiaries, associate companies and joint venture companies of the Company as on the date of the closure of the financial year.

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## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

As the Company is Non-Banking Financial Company registered with the Reserve Bank of India therefore pursuant to provision of section 186 of the Companies Act, 2013 read with rule 11(2) of the Companies (Meetings of the board and Its powers) Rule, 2014, loan made, guarantee given or any security provided by company in the ordinary course of its business and have not been disclosed in this Report.

Further, the company has not made any Investments; provide any guarantee during the Financial Year 2024-25.

## **MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961**

The Company confirms that it has followed the Maternity Benefit Act, 1961. All eligible women employees received the required benefits, including paid leave, continued salary and service, post-maternity support and flexible work options.

## **RELATED PARTY TRANSACTIONS**

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company. The contracts and arrangements entered by company with the related party during the financial year which are on arm's length price and are disclosed in Form AOC-2 annexed as "Annexure-I" herewith.

## **APPOINTMENT OF INDEPENDENT DIRECTORS IN THE BOARD AND DECLARATION UNDER SECTION 149(6)**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

## **COMPANY'S POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

## **MATERIAL CHANGES AND COMMITMENTS, IF ANY, CRITERIA SPECIFY**

There was no material changes and no commitment made by the directors affecting financial position of the company. So, no criteria need to be specified for the year.

## **ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO**

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

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PARTICULARS	REMARKS
<b>A) CONSERVATION OF ENERGY:</b>	
<ul style="list-style-type: none"><li>The steps taken or impact on conservation of energy;</li></ul>	The Corporation is taking due care for using electricity in the office and its branches. The Corporation usually takes care for optimum utilization of energy. Selecting and designing offices to facilitate maximum natural light utilization. No capital investment on energy conservation equipment made during the financial year.
<ul style="list-style-type: none"><li>The steps taken by the company for utilizing alternate sources of energy;</li></ul>	
<ul style="list-style-type: none"><li>The capital investment on energy conservation equipment's;</li></ul>	
<b>B) TECHNOLOGY ABSORPTION:</b>	
<ul style="list-style-type: none"><li>The efforts made towards technology absorption;</li></ul>	Nil
<ul style="list-style-type: none"><li>The benefits derived like product improvement, cost reduction, product development or import substitution;</li></ul>	Nil
<ul style="list-style-type: none"><li>In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- (a) the details of technology imported; (b) the year of import; (c) whether the technology been fully absorbed; (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not applicable since 5 years period is over</li></ul>	Nil
<ul style="list-style-type: none"><li>the expenditure incurred on Research and Development</li></ul>	Nil
<b>C) FOREIGN EXCHANGE EARNINGS AND OUTGO:</b>	
<ul style="list-style-type: none"><li>The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows</li></ul>	Nil

## RISK MANAGEMENT

The Board of Directors of the Company identify, evaluate business risks and opportunities. The Directors of the Company take pro-active steps to minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

Risks are events situation or circumstances which may lead to negative consequences on the company's business. Risk Management is a structured approach to manage uncertainty. A formal approach to risk management is being adopted by the company and key risks will now be managed within a unitary framework. The nature of Risk in a Finance Industry has a wide array which evolves around Credit Risk, Market Risk, Liquidity Risk, Operational Risk and other risks.

The Company Risk Management framework is a layered structure and broadly consists of the following components for effective risk management across the Organization:

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- **Credit Risk Management:** Credit risk arises from business operations that give rise to actual, contingent or potential claims against any counterparty, borrower or obligor. The goal of credit risk management is to maintain asset quality and concentrations at individual exposures as well as at the portfolio level.
- **Operational Risk Management:** Operational risks arise from inadequate and/or missing controls in internal processes, people and systems or from external events or a combination of all the four. Company has a comprehensive Business plan, policy and procedures in place to ensure continuity of critical operations of the organization in the event of any disaster/incident affecting business continuity.
- **Technology Risk:** Technology is rapidly changing the way financial services entities operate and is a key disruptor for the industry.
- **Compliance Risk:** Compliance risk is exposure to legal penalties, financial forfeiture and material loss an organization faces when it fails to act in accordance with industry laws and regulations, internal policies or prescribed best practices.

## **RISK MANAGEMENT COMMITTEE:**

The Company has a duly constituted Risk Management Committee in accordance with the Revised Regulatory Framework for NBFCs issued by RBI. The Risk Management Committee assists the Board in its oversight of the Company's management of key risks, as well as the guidelines, policies and processes for monitoring and mitigating such risks under the aegis of the overall business risk management framework.

### ***Terms of Reference:***

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- To ensure there is an embedded, robust process in place throughout the Company to identify, assess, mitigate and report business risks with clear lines of ownership.
- To drive and co-ordinate risk management process covering all areas of risk, through an appropriate business risk management organization.
- To ensure that the business risk strategy and management processes comply with applicable regulatory requirements and corporate governance principles.
- To ensure that the business risk management principles and processes are widely understood across the Company through adequate induction, training and awareness programs.
- To periodically monitor and review Company's key business risks and risk mitigation plans and advise the Board of business risks which could materially impact the Company's delivery of its business plans, strategy, and reputation, if left untreated also evaluate the overall risks including liquidity risks.
- To report to the Board on key risks, risk management performance and the effectiveness of internal controls.

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## DEPOSITS FROM PUBLIC

Being a non-deposit taking Company, your Company has not accepted any deposit from public within the meaning of the provisions of the Non-Banking Financial Companies Acceptance of Public Deposit (Reserve bank) Directions, 2016 and provisions of the Companies Act, 2013 and shall not accept any deposit from the public without obtaining prior approval of the RBI. Therefore, disclosure required in terms of deposit accepted under chapter V of the Companies Act, 2013 is not applicable.

The loan amount received from director and relative of directors from whom money is borrowed and at the time of giving the money, a declaration in writing to the effect that the amount is not being out of funds acquired by him by borrowing or accepting loans or deposits from others.

## CORPORATE SOCIAL RESPONSIBILITIES (CSR)

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

## BOARD EVALUATION

The provision of section 134(3)(p) relating to board evaluation is not applicable on the company.

## INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

## COMPOSITION OF AUDIT COMMITTEE:

The provision of section 177 relating to board evaluation is not applicable on the company.

## VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company is not required to form such policy.

## DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013-

The Company has adopted zero tolerance towards Sexual Harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed thereunder. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

No. of Complaints filed during the financial year	No. of Complaints disposed of during the financial year	Number of cases pending beyond 90 days	Number of complaints remaining unresolved at the end of the financial year
NIL	NIL	NIL	NIL

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## **REGULATORY ACTION**

There are no significant and material orders passed by the regulators or courts or tribunals that could impact the going concern status and operations of the company in future.

## **TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND**

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

## **RBI GUIDELINES**

The Company continues to comply with the applicable regulations and guidelines of the Reserve Bank of India as applicable to a Non-Banking Financial Company - Non-Deposit Taking (NBFC-ND). As a Prudent practice, your Company makes accelerated provisioning than that required by RBI for NBFCs.

During the year, there were no frauds by the Company and no material frauds on the Company by its officers or employees.

Further, no frauds have been reported to RBI, in terms of the Master Circular on monitoring of frauds in NBFCs dated July 1, 2015, as amended from time to time.

## **ENVIRONMENT AND SAFETY-**

The company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires conducting of operations in such a manner so as to ensure safety of all concerned, preservation of natural resources and proper cleanliness of the working premises.

## **SECRETARIAL STANDARDS-**

The company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board and General Meetings.

## **GENERAL**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- I. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future. Some cases have been filed by borrowers, but they are generally revision of order against them. No case is pending for any financial demand
- II. As per rule 8(13) the Companies (Share Capital and Debentures) Rules, 2014, the Company has not issued shares (including sweat equity shares) to employees of the Company under any scheme.
- III. There was no commission paid by the Company to its managing director or whole time directors, so no disclosure required in pursuance to the section 197(14) of The Companies Act, 2013.
- IV. No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable;

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- V. The requirement to disclose the details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable;
- VI. Pursuant to the provisions of Rule 9(4) & (7) of the Companies (Management and Administration) Rules, 2014, the Company has designated Mr. Saurabh Dadhich (DIN: 07847317), Director for furnishing, and extending co-operation for providing, information to the Registrar or any other authorized officer with respect to beneficial interest in shares of the Company.
- VII. All other applicable information to be reported in Board's Report are either nil or not applicable on the Company.

## **ACKNOWLEDGEMENT**

Your Directors aspiration to place on record their deep appreciation for the support and co-operation extended to your company by all the Customers, Shareholders, Bankers and also gratitude for the committed services rendered by the employees at all levels.

**By The Order of the Board  
Dadhich Finserv Private Limited**

**Sd/-**

**Rahul Malik  
Director  
DIN: 07817734**

**Sd/-**

**Saurabh Dadhich  
Director  
DIN: 07847317**

**Date: 07.09.2025**

**Place: Jaipur**

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## ANNEXURE-I FORM NO. AOC.2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

### 1. Details of contracts or arrangements or transactions not at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188.
N.A.							

### 2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date of approval by the Board, if any	Amount paid as advances, if any
N.A.					

By The Order of the Board  
for Dadhich Finserv Private Limited

Sd/-

Rahul Malik  
Director  
DIN: 07817734

Sd/-

Saurabh Dadhich  
Director  
DIN: 07847317

Date: 07.09.2025  
Place: Jaipur



## **INDEPENDENT AUDITOR'S REPORT**

**To**  
**The Members of Dadhich Finserv Private Limited**  
**Jaipur**

### **Report On the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of Dadhich Finserv Private Limited, ("the Company"), which comprise the Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the *Companies Act, 2013* ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2016 as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, of its profit and for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Information other than the financial statements and auditor's report thereon**

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure(s) to Board's Report, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial

Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibility of Management for Financial Statements**

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosure, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. The Companies (Auditor's report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable on the Company.
2. As required by the Non-Banking Financial Companies Auditors' Report (Reserve Bank) Direction, 2016, we give in the Annexure A, statement on the matters specified in the order, to the extent applicable.
3. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

- d) In our opinion, the aforesaid financial statements comply with Accounting Standards specified under Section 133 of the act, read with Rule 7 of the Companies (Accounts) Rules, 2014, except for AS-15 and AS-18.
- e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the Company falls under the recitals of the Notification G.S.R. 583(E) dated 13<sup>th</sup> June 2017 and hence, the reporting requirement is not attracted.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection fund by the Company.
  - iv. (a) The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes of accounts, no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from the borrowed funds or share premium or any Other sources or kind of funds) by the Company to or in any other persons(s) or entities including foreign entities ("intermediates"), with understanding, whether recorded in writing or otherwise, that intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("ultimate beneficiaries") or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.  
  
(b) The management has represented to the best of its knowledge and belief, as disclosed in the notes to accounts, no funds (which are material either individually or in aggregate) have been received by the Company from any person(s) or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate beneficiaries") or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.  
  
(c) Based on the audit procedures that has been considered as reasonable and appropriate in the circumstances, nothing has come to our notice that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and(b) above, contain any material mis-statement.
  - v. The Company has not declared or paid any dividend during the year.
  - vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025

which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.”

With respect to the matter to be included in the Auditors’ Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For Kiran Saini & Associates  
Chartered Accountants  
FRN 032473C

Sd/-  
Kiran Saini  
Proprietor  
Membership No. 450917

Date: 07.09.2025  
Place: Jaipur  
UDIN: 25450917BMMMSO9694

***Kiran Saini &  
Associates***

*CHARTERED ACCOUNTANTS*



**ANNEXURE A TO INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS OF DADHICH FINSERV PRIVATE LIMITED FOR THE YEAR ENDED ON MARCH 31, 2025**

We have audited the financial statements of Dadhich Finserv Private Limited, ("the Company"), which comprise the Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. As required by the Non-Banking Financial Companies Auditors' Report (Reserve Bank) Direction, 2016, and according to the information and explanations given to us, we provide herewith, a statement on the matters specified in paragraphs 3 and 4 of the aforesaid directions;

- i. The company is engaged in the business of Non-Banking Financial Institution and it has obtained the certificate of registration as provided in section 45-IA of the RBI Act, 1934.
- ii. The Company is entitled to continue to hold the Certificate of Registration in terms of the Financial Asset/Income pattern as on March 31, 2025.
- iii. The company is meeting the requirements of net owned funds as laid down in Master Directions Non-Banking Financial Company – Non Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016.
- iv. The Board of Directors of the Company has passed a resolution for non-acceptance of public deposit.
- v. The Company has not accepted any public deposit during the period under review.
- vi. According to the information and explanation given to us, the Company has complied with the prudential norms on Income Recognition, Asset Classification, Provisioning for bad and doubtful debts as specified in the direction issued by the Reserve Bank of India in terms of the Master Direction – Non-Banking Financial Company – Non Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016.
- vii. The Company has not been classified as NBFC-MFI for the year ended March 31, 2025.

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**327, Opposite Seed Corporation, Jyoti Rao Phule Circle, Alwar (Raj.) Pin-301001**

**Phone- 7877995253, 8058909000, Email – mksainiassociates1992@gmail.com**

The report has been issued pursuant to the Non-Banking Financial Companies Auditors' Report (Reserve Bank) Direction, 2016 and is issued to the Board of Directors of the Company as required by Paragraph 2 of such directions and should not be used for any other purpose.

For Kiran Saini & Associates.,  
Chartered Accountants  
FRN 032473C

Sd/-  
Kiran Saini  
Proprietor  
Membership No. 450917

Date: 07.09.2025

Place: Jaipur

UDIN: 25450917BMMMSO9694

**DADHICH FINSERV PRIVATE LIMITED**  
**CIN: U65999RJ2017PTC058658**  
**88, DOCTORS COLONY NEAR HEERAPURA, DCM,**  
**AJMER ROAD, JAIPUR (Raj)-302021**

**Balance Sheet as at 31st March 2025**

**(in Rs. Lakhs)**

Particulars		Note No.	As at 31-Mar-2025	As at 31-Mar-2024
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
(1)	<b>Shareholders' funds</b>			
	(a) Share Capital	1	327.83	327.83
	(b) Reserves and Surplus	2	318.24	246.20
	(c) Money received against share warrants			
(2)	<b>Share Application Money pending allotment</b>			
(3)	<b>NON-CURRENT LIABILITIES</b>			
	(a) Long Term Borrowings	3	708.75	865.02
	(b) Deferred Tax Liabilities (Net)	4	-	-
	(c) Other Long term liabilities			
	(d) Long- term provisions	5	9.05	7.76
(4)	<b>Current Liabilities</b>			
	(a) Short term Borrowings	6	361.46	239.27
	(b) Trade Payables	7		
	- Total Outstanding Dues of Micro & Small Enterprises		0.59	-
	- Total Outstanding Dues of Creditors Other than Micro & Small Enterprises		0.81	-
	(c) Other Current Liabilities	8	12.33	3.49
	(d) Short-Term Provisions	9	-	1.55
	<b>TOTAL</b>		<b>1,739.06</b>	<b>1,691.12</b>
<b>II</b>	<b>ASSETS:</b>			
(1)	<b>Non-current assets</b>			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	10	25.90	34.59
	(ii) Intangible Assets		-	-
	(iii) Capital Work in Progress			
	(iv) Intangible assets under development			
	(b) Non Current Investements			
	(c) Deferred Tax Assets (Net)	4	2.50	1.29
	(d) Loans & Advances	11	1,672.81	1,632.70
	(e) Other Non Current Assets		-	-
(2)	<b>Current assets</b>			
	(a) Current Investments			
	(b) Inventories		-	-
	(c) Trade Receivable		-	-
	(d) Cash and Cash Equivalents	12	37.37	22.34
	(e) Short Term Loan & Advances		-	-
	(f) Other Current Assets	13	0.48	0.20
	<b>TOTAL</b>		<b>1,739.06</b>	<b>1,691.12</b>
The accompanying notes are forming part of the financial statements		<b>A</b>		

In terms of our audit report of even date attached

For Kiran Saini & Associates  
Chartered Accountants  
Firm Reg. No. 032473C

For and on behalf of Board of Directors

sd/-  
Kiran Saini  
Proprietor  
Membership No. 450917  
UDIN : 25450917BMMMSO9694

sd/-  
Rahul Malik  
Director  
DIN 07817734

sd/-  
Saurabh Dadhich  
Director  
DIN 07847317

Place : Jaipur  
Date : 07.09.2025

**DADHICH FINSERV PRIVATE LIMITED**  
**CIN: U65999RJ2017PTC058658**  
**88, DOCTORS COLONY NEAR HEERAPURA, DCM,**  
**AJMER ROAD, JAIPUR (Raj)-302021**

**Statement of Profit & Loss for the year ended 31st March 2025**

(in Rs. Lakhs)

Particulars	Note No.	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Revenue From Operations	14	368.69	275.83
Other Income			-
<b>Total Income</b>		<b>368.69</b>	<b>275.83</b>
<b>Expenses:</b>			
Cost of Materials Consumed		-	-
Purchase of Stock in Trade		-	-
Changes in inventories of Stock-in-Trade		-	-
Operating & Other Direct Expenses		-	-
Employee Benefit Expense	15	47.77	30.91
Depreciation and Amortisation Expense	10	10.84	10.66
Financial Costs	16	123.26	98.94
Impairment of Financial Assets	17	11.51	30.58
Other Expenses	18	77.98	27.05
<b>Total Expenses</b>		<b>271.36</b>	<b>198.14</b>
Profit before exceptional, extraordinary and prior period items and tax		97.33	77.69
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		97.33	77.69
Extraordinary items		-	-
Profit before prior period items and tax		97.33	77.69
Prior Period Items		-	-
Profit before tax		97.33	77.69
Tax expense:			
(i) Current Tax		26.50	20.37
(ii) Deferred Tax	18A	(1.21)	(0.95)
Profit/(loss) for the period from continuing operations		72.04	58.26
Profit/(loss) from discontinuing operations		-	-
Tax Expense of discontinuing operations		-	-
Profit/(loss) from discontinuing operations (after tax)		-	-
<b>PROFIT/(LOSS) FOR THE YEAR</b>		<b>72.04</b>	<b>58.26</b>
<b>EARNINGS PER SHARE</b>	19		
Basic		2.20	1.79
Diluted		2.20	1.79
The accompanying notes are forming part of the financial statements	<b>A</b>		

In terms of our audit report of even date attached

For Kiran Saini & Associates  
Chartered Accountants  
Firm Reg. No. 032473C

sd/-  
Kiran Saini  
Proprietor  
Membership No. 450917  
UDIN : 25450917BMMMSO9694

For and on behalf of Board of Directors

sd/-  
Rahul Malik  
Director  
DIN 07817734

sd/-  
Saurabh Dadhich  
Director  
DIN 07847317

Place : Jaipur  
Date : 07.09.2025

**DADHICH FINSERV PRIVATE LIMITED**  
**CIN: U65999RJ2017PTC058658**  
**88, DOCTORS COLONY NEAR HEERAPURA, DCM,**  
**AJMER ROAD, JAIPUR (Raj)-302021**

**NOTES ON FINANCIAL STATEMENTS**

**NOTE NO:-1 SHARE CAPITAL**

(in Rs. Lakhs)

PARTICULARS	As at 31-Mar-2025	As at 31-Mar-2024
<b>Authorised Share Capital</b> 40,00,000 (PY 40,00,000) equity shares of Rs 10 each	400.00	400.00
<b>Issued, Subscribed &amp; Paid Up Capital</b> 32,78,300 (PY 32,78,300) equity shares of Rs 10 each	327.83	327.83
<b>Total</b>		

The Company has only one class of shares referred to as shares having a par value of Rs 10. Each holder of shares is entitled to one vote per share and dividend as and when declared by the Company.

In the event of liquidation of the company, the holders of shares will be entitled to receive any of the remaining assets of the company, after the distribution of all preferential amounts.

Shares issued for other than cash, bonus issue and shares bought back are NIL.

**Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

(in numbers)

PARTICULARS	As at 31-Mar-2025	As at 31-Mar-2024
Shares outstanding at the beginning of the year	32,78,300	32,16,300
(+) Shares Issued during the year	-	62,000
(-) Shares bought back during the year	-	-
<b>Shares outstanding at the end of the year</b>	<b>32,78,300</b>	<b>32,78,300</b>

**Details of Shareholders holding more than 5 % shares:**

PARTICULARS	As at 31-Mar-2025		As at 31-Mar-2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Nikhil Asopa	2,00,000	6.10	2,00,000	6.10
Rachana Asopa	5,90,000	18.00	5,90,000	18.00
Sanjay Dadhich	4,30,000	13.12	3,40,000	10.37
Saurabh Dadhich	5,65,300	17.24	5,65,300	17.24

**Details of Equity Shares held by Promoters:**

PROMOTER NAME	As at 31-Mar-2025		As at 31-Mar-2024		% Change During the Year
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
Rajesh Dadhich	-	-	90,000	2.75	(100.00)
Saurabh Dadhich	5,65,300	17.24	5,65,300	17.24	-
<b>Total</b>	<b>5,65,300</b>	<b>17.24</b>	<b>6,55,300</b>	<b>19.99</b>	

## NOTE NO:-2

(in Rs. Lakhs)

PARTICULARS	As at 31-Mar-2025	As at 31-Mar-2024
<b>a) Special Reserve (As per Section 45-IC of RBI Act, 1934)</b>		
Opening Balance	45.29	33.63
Add:- Addition during the year	14.41	11.66
Closing Balance	59.70	45.29
<b>b) Surplus-Profit &amp; Loss Account</b>		
Opening Balance	180.74	134.12
Add/(less): During the year	72.04	58.26
Less:- Transferred to Special Reserve	14.41	11.66
Closing Balance	238.37	180.74
<b>c) Share Premium</b>		
Opening Balance	20.17	16.45
Add/(less): During the year	-	3.72
Closing Balance	20.17	20.17
<b>Total</b>	<b>318.24</b>	<b>246.20</b>

## NOTE NO:-3 LONG TERM BORROWINGS

(in Rs. Lakhs)

PARTICULARS	As at 31-Mar-2025	As at 31-Mar-2024
<b><u>Term Loan (Secured, unless specified otherwise)</u></b>		
<b>From Banks</b>		
State Bank of India TL1	261.28	343.88
State Bank of India TL2	304.63	435.17
Bank of Baroda	22.03	25.25
AU Small Finance Bank	83.33	-
<b>Total from Banks</b>	<b>671.27</b>	<b>804.30</b>
<b>Other Loans and Advances (Unsecured, unless specified otherwise)</b> (From Directors, their Relatives and Shareholders)	<b>37.48</b>	<b>60.72</b>
<b>Total</b>	<b>708.75</b>	<b>865.02</b>
<b>Classification of Long Term Borrowings</b>		
Secured	671.27	804.30
UnSecured	37.48	60.72
<b>Total</b>	<b>708.75</b>	<b>865.02</b>

(i) The Term Loans are from State Bank of India, secured by the hypothecation of assets leased or hired, hypothecation of rentals/installments receivable, and other accruals arising from lease/HP agreements entered into by the company, as well as hypothecation of loan receivables. The loan is further secured by an equitable mortgage of property not belonging to the company. The loan is guaranteed by all the directors of the company. The tenure of TL1 is seven years from the date of sanction. The tenure of TL2 is five years from the date of sanction. The overdraft facility is on demand.

(ii) The Term Loan of Rs. 22.03 Lakhs (excluding current maturities) is from Bank of Baroda for purchase of Vehicle and secured by Hypothecation of vehicle and personal guarantee of Mr. Rajesh Dadhich and Mr. Saurabh Dadhich, Directors. The tenure of the loan is seven years from the date of sanction.

(iii) The company has not defaulted in the repayment of dues to its Lenders.

(iv) The company has not been declared as wilful defaulter by any of bank, financial institution or any other lender.

(v) Rate of interest on the loans ranges between 6% to 14% per annum.

(vi) All borrowings are in India. Borrowings outside India are NIL.

**NOTE NO:-4 DEFERRED TAX ASSETS/LIABILITIES****(in Rs. Lakhs)**

<b>PARTICULARS</b>	<b>As at 31-Mar-2025</b>	<b>As at 31-Mar-2024</b>
(a) Deferred Tax Assets		
(i) Related to Fixed Assets	2.50	1.29
(ii) Related to Provision for Standard/ Sub-Standard Advances	-	-
(b) Deferred Tax Liability		
(i) Related to Fixed Assets	-	-
<b>Net Deferred Tax Assets</b>	<b>2.50</b>	<b>1.29</b>

**NOTE NO:-5 LONG TERM PROVISIONS****(in Rs. Lakhs)**

<b>PARTICULARS</b>	<b>As at 31-Mar-2025</b>	<b>As at 31-Mar-2024</b>
Contingent Provision against Standard Assets	4.06	4.05
Contingent Provision against Sub- Standard Assets	4.99	-
Contingent Provision against Doubtful Assets	-	3.71
<b>Total</b>	<b>9.05</b>	<b>7.76</b>

**NOTE NO:-6 SHORT TERM BORROWINGS****(in Rs. Lakhs)**

<b>PARTICULARS</b>	<b>As at 31-Mar-2025</b>	<b>As at 31-Mar-2024</b>
<b>Current Maturities of Long Term Debt</b>		
<u>From Banks</u>		
State Bank of India TL1	76.80	76.80
State Bank of India TL2	126.24	126.24
Bank of Baroda	6.00	8.00
AU Small Finance Bank	100.01	-
<b>Total from Banks</b>	<b>309.05</b>	<b>211.04</b>
From others (other NBFCs)	56.18	84.57
Overdraft from State Bank of India	(3.77)	(56.34)
<b>Total</b>	<b>361.46</b>	<b>239.27</b>

(i) The Overdraft is from State Bank of India, secured by the hypothecation of assets leased or hired, hypothecation of rentals/installments receivable, and other accruals arising from lease/HP agreements entered into by the company, as well as hypothecation of loan receivables. The overdraft is further secured by an equitable mortgage of property not belonging to the company. The overdraft is guaranteed by all the directors of the company. The overdraft facility is on demand.

**NOTE NO:-7 TRADE PAYABLES**

<b>PARTICULARS</b>	<b>As at 31-Mar-2025</b>	<b>As at 31-Mar-2024</b>
For Goods and Services		
- Total Outstanding Dues of Micro & Small Enterprises*	0.59	-
- Total Outstanding Dues of creditors other than Micro & Small Enterprises	0.81	-
<b>Total</b>	<b>1.40</b>	<b>-</b>

\*Company has written letters to the suppliers for knowing their status of registration under Micro, Small & Medium Enterprises Development Act, 2006. The required disclosure of such Micro & Small Enterprises to whom the company owes dues on account of principal amount together with interest at the Balance Sheet date is made on the basis of information received from such suppliers.

## NOTE NO:-7(i) TRADE PAYABLES AGEING SCHEDULE

(a) As at 31-Mar-2025

(in Rs. Lakhs)

PARTICULARS	Outstanding for Following Periods from Due Date of Payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Dues - MSME	0.59	-	-	-	-
(ii) Undisputed Dues - Others	0.81	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
<b>Total</b>	<b>1.40</b>	-	-	-	-

(b) As at 31-Mar-2024

(in Rs. Lakhs)

PARTICULARS	Outstanding for Following Periods from Due Date of Payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Dues - MSME	-	-	-	-	-
(ii) Undisputed Dues - Others	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

## NOTE NO:-8 OTHER CURRENT LIABILITIES

(in Rs. Lakhs)

PARTICULARS	As at 31-Mar-2025	As at 31-Mar-2024
<b>Other Payables</b>		
TDS Payable	2.60	0.50
Salary Payable	4.44	1.21
Expenses Payable	5.14	1.68
Audit Fees Payable	0.15	0.10
<b>Total</b>	<b>12.33</b>	<b>3.49</b>

## NOTE NO:-9 SHORT-TERM PROVISIONS

(in Rs. Lakhs)

PARTICULARS	As at 31-Mar-2025	As at 31-Mar-2024
-	-	-
Provision For Taxation	-	1.55
<b>Total</b>	-	<b>1.55</b>

**NOTE NO:-11 LOANS & ADVANCES****(in Rs. Lakhs)**

<b>PARTICULARS</b>	<b>As at 31-Mar-2025</b>	<b>As at 31-Mar-2024</b>
Loan and Advances- Others (In the ordinary course of business of NBFC)	1,672.81	1,632.70
<b>Total</b>	<b>1,672.81</b>	<b>1,632.70</b>
Classification of Loans & Advances		
Secured, considered good	903.51	1,187.51
UnSecured, considered good	769.30	432.82
Doubtful	-	12.37
	1,672.81	1,632.70
Standard Assets	1,622.86	1,620.33
Sub-Standard Assets	49.95	
Doubtful Assets	-	12.37
	1,672.81	1,632.70
Loans maturing within one year	418.20	408.00
Loans maturing after one year	1,254.61	1,224.70
	1,672.81	1,632.70

**NOTE NO:-12 CASH AND CASH EQUIVALENTS****(in Rs. Lakhs)**

<b>PARTICULARS</b>	<b>As at 31-Mar-2025</b>	<b>As at 31-Mar-2024</b>
<b>(a) Cash in Hand</b>	22.56	5.41
<b>(b) Balance with Banks</b>		
- In Current Accounts	8.89	16.93
<b>(c) Other Bank Balances</b>		
- In Fixed Deposit (for maturity period more than 3 months)	5.92	
<b>Total</b>	<b>37.37</b>	<b>22.34</b>

**NOTE NO:-13 OTHER CURRENT ASSETS****(in Rs. Lakhs)**

<b>PARTICULARS</b>	<b>As at 31-Mar-2025</b>	<b>As at 31-Mar-2024</b>
Advance Salary	0.12	0.20
TDS Receivable	0.36	-
<b>Total</b>	<b>0.48</b>	<b>0.20</b>

**DADHICH FINSERV PRIVATE LIMITED**  
**CIN: U65999RJ2017PTC058658**  
**88, DOCTORS COLONY NEAR HEERAPURA, DCM,**  
**AJMER ROAD, JAIPUR (Raj)-302021**

**NOTES ON FINANCIAL STATEMENTS**

**NOTE NO:-14 REVENUE FROM OPERATIONS**

(in Rs. Lakhs)

PARTICULARS	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Interest Income on Loans and Advances	365.64	273.11
Interest on FDR	3.05	2.72
<b>Total</b>	<b>368.69</b>	<b>275.83</b>

**NOTE NO:-15 EMPLOYEE BENEFIT EXPENSE**

(in Rs. Lakhs)

PARTICULARS	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Salaries and Wages	27.67	17.41
Director's Remuneration	20.10	13.50
<b>Total</b>	<b>47.77</b>	<b>30.91</b>

**NOTE NO:-16 FINANCIAL COSTS**

(in Rs. Lakhs)

PARTICULARS	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Interest Expenses	123.26	98.94
<b>Total</b>	<b>123.26</b>	<b>98.94</b>

**NOTE NO:-17 IMPAIRMENT OF FINANCIAL ASSETS**

(in Rs. Lakhs)

PARTICULARS	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Impairment of Financial Assets (Net of Recoveries)	6.51	29.50
Contingent Provision against Standard Assets	0.01	1.08
Contingent Provision against Sub- Standard Assets	4.99	-
<b>Total</b>	<b>11.51</b>	<b>30.58</b>

**NOTE NO:-18 OTHER EXPENSES**

(in Rs. Lakhs)

PARTICULARS	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Bank Charges	2.57	8.03
Office Rent	1.44	1.44
Advertisement Exp	2.98	2.61
Audit Fees	0.15	0.10
Misc Exp./ Office Expenses	2.86	0.15
Consultancy Charges	20.92	0.74
Legal Expenses	1.85	2.24
Diwali Exp	0.80	-
Fees, Taxes and Subscription	6.40	1.04
Electricity Expenses	1.04	0.24
Telephone Expenses	-	0.14
Professional Charges	10.00	8.20
Financial Investigation Exp	-	0.52
Insurance Exp	0.54	0.42
Repair and Maintenance Charges	4.42	0.19
Stock Audit Fees	0.27	0.14
Website Exp	0.69	0.86
Vehicle Running & Maintenance Exp.	3.10	-
Water Exp.	0.14	-
Travelling Exp.	2.80	-
Conveyance Exp.	2.79	-
Staff Welfare Exp.	1.81	-
Sales Promotion Exp.	3.44	-
Printing & Stationery	3.06	-
Collection Charges	1.62	-
Commission	0.28	-
Discount & Incentives	2.01	-
<b>Total</b>	<b>77.98</b>	<b>27.05</b>

**NOTE NO:-18A DEFERRED TAX****(in Rs. Lakhs)**

<b>PARTICULARS</b>	<b>For the year ended 31-Mar-25</b>	<b>For the year ended 31-Mar-24</b>
<b>Deferred Tax Assets/Liability for WDV of Assets</b>		
WDV as per Books of Accounts	25.90	34.58
WDV as per IT Act	35.81	39.69
Excess WDV as per IT Act	9.91	5.11
DTA for WDV of Assets for Current Year @ 25.168%	<b>2.50</b>	<b>1.29</b>
Net DTA as on 31.03.05	2.50	1.29
Less: Already Existing	1.29	0.34
<b>Changes to be made to P&amp;L A/C</b>	<b>(1.21)</b>	<b>(0.95)</b>

**NOTE NO:-19 EARNING PER SHARE****(in Rs. Lakhs)**

<b>Particulars</b>		<b>For the year ended 31-Mar-25</b>	<b>For the year ended 31-Mar-24</b>
Profit attributable to Equity Shareholders (Numerator for computation of basic and diluted EPS)		72.04	58.26
Weighted Average No. of Equity Shares (Denominator for computation of basic and diluted EPS)	No.	32.78	32.47
Nominal Value of Share	Rs.	10.00	10.00
<b>Earning Per Share (Basic &amp; Diluted)</b>	<b>Rs.</b>	<b>2.20</b>	<b>1.79</b>

**DADHIGH FINSERV PRIVATE LIMITED**  
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**NOTE NO:- 10 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS**

**(in Rs. Lakhs)**

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	As at 01-Apr-24	Additions during the year	Disposals during the year	As at 31-Mar-25	As at 01-Apr-24	Depreciation for the year	On disposals	As at 31-Mar-25	As at 31-Mar-25	As at 31-Mar-24
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
<b>TANGIBLE ASSETS</b>										
Office Equipments	0.92	0.97	-	1.89	0.34	0.24	-	0.58	1.31	0.58
Car-Block	48.56		-	48.56	15.48	10.33	-	25.81	22.75	33.08
Furniture & Fixture	1.21	1.18		2.39	0.28	0.27	-	0.55	1.84	0.93
<b>Grand Total</b>	<b>50.69</b>	<b>2.15</b>	<b>-</b>	<b>52.84</b>	<b>16.10</b>	<b>10.84</b>	<b>-</b>	<b>26.94</b>	<b>25.90</b>	<b>34.59</b>

## 20. Additional Regulatory and other Informations

### 20.1. Title deeds of Immovable Property not held in name of the Company

The company does not have immovable property whose title deeds are not held in the name of the company (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee)

### 20.2. Revaluation of Property, Plant and Equipment

The Company has not revalued any of its Property, Plant and Equipment during the current financial year

### 20.3. Ageing Schedule of Capital Work-in-Progress (CWIP)

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Projects in Progress	-	-	-	-	-
(ii) Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

Note: The Company does not have any projects whose activity has been suspended.

### 20.4. Completion Schedule for Capital Work-in-Progress whose completion is overdue because of delay due to pandemic caused by COVID-19

Particulars	To be completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Project 1	-	-	-	-	-
(ii) Project 2	-	-	-	-	-
Total	-	-	-	-	-

Note: The Company does not have any projects whose completion was delayed due to Covid- 19.

20.5. The company does not have any Intangible assets under development which are suspended or whose completion was delayed

### 20.6. Proceedings under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder

There are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

### 20.7. Willful Defaulter

The Company is not declared as willful defaulter by any bank or financial Institution or other lenders.

### 20.8. Relationship with Struck off Companies

The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.

### 20.9. Compliance with number of layers of companies

The Company do not have any subsidiary company and accordingly, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable for the year under consideration.

### 20.10. Registration of charges or satisfaction with Registrar of Companies

The Company does not have any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

#### 20.11. Scheme of arrangements

There are no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.

#### 20.12. Advance or loan or investment to intermediaries and Receipt of funds from intermediaries

The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

The company has also not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

#### 20.13. Undisclosed Income

The Company do not have any transaction which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.

#### 20.14. Corporate Social Responsibility

The Company is not covered under the Section 135 of the Companies Act. Hence, disclosure with regard to CSR activities is not applicable.

#### 20.15. Details of Crypto Currency or Virtual Currency

The Company did not trade or invest in Crypto Currency or virtual currency during the financial year. Hence, disclosures relating to it are not applicable.

#### 20.16. Expenditure in foreign currency (on accrual basis)

There is no expenditure in foreign currency during the year.

#### 20.17. Earnings in foreign currency (on accrual basis)

Export of services                      Nil                      Nil

#### 20.18. Dues to micro, small and medium enterprises

Based on the information received and available with the Company, there are no dues outstanding to Micro, Small and Medium enterprises covered under the Micro, Small and Medium Enterprises Development Act, 2006, which are outstanding for more than the stipulated period. Accordingly, no interest has been paid or is payable in terms of Section 16 of the said Act during the year.

#### 20.19. Derivative instruments

Unhedged foreign currency exposures

Foreign currency exposures on account of trade payables not hedged by derivative instruments are as follows:

Particulars	Amount as at March 31, 2025		Amount as at March 31, 2024	
	"Foreign currency"	INR equivalent	"Foreign currency"	INR equivalent
Trade payable	-	-	-	-

## 20.20. Transfer pricing

The company does not have any international transactions during the year.

## 20.21. Going Concern

The Annual accounts of the company and these financial statements have been prepared on going concern basis. The Company has also put together a business plan to better stabilize its operations, improve profitability and streamline its business operations in future.

## 20.22. Prior period comparatives

Previous year's figures have been reclassified/ regrouped wherever necessary to conform to the current year's classification.

## 20.23. Ratios

Sr. No.	Ratios	Numerator	Denominator	As at March 31,2025	As at March 31,2024	Variance %	Explanations for more than 25% Change
1	Current Ratio	Current Assets	Current Liabilities	0.10	0.09	10.84	Current Ratio has improved due to improved performance of the company. Current Ratio is without considering loans given by company and maturing within one year.
2	Debt-Equity Ratio	Total Debt	Shareholder's Equity	1.69	1.95	-13.33	Debt-Equity Ratio has improved.
3	Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	1.88	1.89	-0.53	
4	Return on Equity Ratio (%)	Net Profit after taxes less perference dividend (if any)	Average Shareholder's Equity	11.81	10.79	9.45	Return on Equity Ratio (%) has improved.
5	Inventory Turnover Ratio	Cost of Goods Sold or Sales	Average Inventory	NA	NA	NA	
6	Trade Receivable Turnover Ratio	Net Credit Sales	Average Trade Receivables	NA	NA	NA	
7	Trade Payable Turnover Ratio	Net Credit Purchases	Average Trade Payables	NA	NA	NA	
8	Net Capital Turnover Ratio	Net Sales	Average Working Capital	NA	NA	NA	
9	Net Profit Ratio %	Net profit After Tax	Net Sales	19.54	21.12	-7.48	
10	Return on capital employed	Earning before interest and taxes	Capital Employed	0.16	0.15	6.76	Return on capital employed has improved due to improved performance
11	Return on Investment	Income from Investments	Cost of Investment	NA	NA	NA	-

**20.24. Transactions with Related Entities**

Disclosure in terms of AS 18 in relation to Related Parties

- a) Key Managerial personnel:- i) Mr. Saurabh Dadhich, Director , ii) Mr. Rajesh Dadhich, Director  
b) Relatives of Key Managerial Personnel: i) S. Dadhich & Co., ii) Mr. Sanjay Dadhich  
c) Transaction details:

(in Rs.Lakhs)

Sr. No	Name of Related Party	Amount as at 31-03-2025			Amount as at 31-03-2024		
		Op. Balance	Loan Repaid/Loan Received	Closing Balance	Op. Balance	Loan Repaid/Loan Received	Closing Balance
1	Loan Balance Saurabh Dadhich, Director	0.00	9.54	9.54	0.94	0.94	0.00
2	Remuneration to Saurabh Dadhich, Director	20.10			13.50		
3	Payment to S. Dadhich & Co.	8.00			0.24		
4	Rent to Rajesh Dadhich, Director	0.12			0.12		
5	Rent to Sanjay Dadhich	1.32			1.32		

**20.25. Auditor's Remuneration and Expenses (in Rs. Lakhs)**

Particulars	2024-25	2023-24
(i) Audit Fees	0.15	0.10
<b>Total</b>	<b>0.15</b>	<b>0.10</b>

**20.26. Expenditure in Foreign Currency**

Particulars	2024-25	2023-24
A. Expenses	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**20.27. Segment Reporting**

The main business of the company is to lend money and hence, there are no reportable segments as per AS-17

**20.28.** During the year, no provision for retirement benefits of employees is made.

**20.29.** During the year, the Company has elected to provide figures in lakhs to be reported in the Financial Statements.

**20.30.** According to the information and explanation, the provisions of Corporate Social Responsibilities under section 135 of the Companies Act, 2013 are not applicable to the company and hence, the details for the same are not provided.

**20.31.** There are no employees receiving salary of Rs. 60,00,000/- p.a. or Rs. 5,00,000/ p.m. during the financial year.

**20.32 Use of Accounting Software**

The Company has been using Tally Prime Accounting Software for maintaining its Books of Accounts for the financial year ended 31.03.2025 which has a feature of recording audit trail (edit log) facility and the same has operated through out the year for all relevant transactions recored throughout the year.

**20.33 Contingent Liabilities and Commitments**

Particulars	As on 31.03.2025	As on 31.03.2024
<b>A. Contingent Liabilities</b>		
Claims against the company not acknowledged as Debt	NIL	NIL
Guarantees	NIL	NIL
Other money for which the company is contingently liable	NIL	NIL
<b>B. Capital and other commitments</b>		
Estimated amount of contracts remaining to be executed on capital account and not provided for;	NIL	NIL
Uncalled liability on shares and other investments partly paid	NIL	NIL
Other commitments	NIL	NIL

**20.34** Disclosure as per Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023

**20.35** Previous year's figure are regrouped wherever necessary.

'In terms of our audit report of even date attached  
For Kiran Saini & Associates  
Chartered Accountants  
Firm Reg. No. 032473C

sd/-  
Kiran Saini  
Proprietor  
Membership No. 450917  
UDIN : 25450917BMMSO9694

For and on behalf of Board of Directors

sd/-  
Rahul Malik  
Director  
DIN 07817734

sd/-  
Saurabh Dadhich  
Director  
DIN 07847317

Place : Jaipur  
Date : 07.09.2025